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PRESS RELEASE

FOR IMMEDIATE RELEASE

Michael Grigalonis Named President of Pennsylvania Economic Development Association Board of Directors

Harrisburg, PA, December 9, 2019 — The Pennsylvania Economic Development Association (PEDA) is pleased to announce that Michael Grigalonis, Chief Operating Officer and Executive Vice President of Chester County Economic Development Council (CCEDC), has been elected to serve as President of its Board of Directors, with his two year term beginning on January 1, 2020.

Grigalonis is currently responsible for overseeing the day-to-day operations of CCEDC's \$3 million operating budget and 35 staff members. He serves as the organization's primary liaison with the Executive Committee and Board of Directors, comprised of the top business leaders in Chester County. Immediately prior to accepting his current role, Grigalonis spent seven years as CCEDC's Program Manager, creating, implementing, and managing economic and business development projects benefitting Chester County and the Greater Philadelphia region.

About Pennsylvania Economic Development Association

PEDA's mission is to promote sound economic development policies, provide leadingedge economic development education and nurture an effective statewide economic development network to foster the economic growth of the Commonwealth.

PEDA's membership is comprised of professionals representing economic and community development at the municipal, county, regional, and state levels as well as workforce development professionals, commercial and industrial developers, operators of business, industrial and technology incubators, project finance professionals, IDA directors, chamber of commerce executives, elected officials, and executives representing utilities and transportation, engineering and construction. For further information, visit <u>PEDA.org</u>.