

PEDA

PENNSYLVANIA
ECONOMIC
DEVELOPMENT
ASSOCIATION

PEDA Pennsylvania Economic Development Association

- Who We Are
- What We Do
- What We Do - By The Numbers
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- Unified Voice in Economic Development
- Professional Development
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PEDA Who We Are

- Regional, County, Local and Industry Specific Economic Development professionals from every corner of the Commonwealth
- We primarily represent not for profit economic development corporations, county and municipal economic development departments but also industry professionals (power and utility companies, service firms)

- We are 380 members strong and have maintained our membership even in tough economic times
- We meet formally twice a year, once in Harrisburg in the spring and in another Pennsylvania location in the fall to discuss current trends in economic development, Pennsylvania Issues and enhance our skills



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PEDA What We Do

- Advocate to promote sound economic development policies, provide leading-edge economic development education and nurture an effective statewide economic development network to enhance the economic health of the Commonwealth
- We are the “feet on the street” for economic development in Pennsylvania. We package local, state and federal loans and grants for businesses, advocate for businesses seeking to expand or relocate in PA, and help businesses with government regulations at the local, state and federal level



- We provide professional development training and certification for economic development professionals in Pennsylvania
- We are advocates for business, for effective economic development programs and for the growth of the Pennsylvania economy



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What We Do – By The Numbers

- PEDA member Economic Development Corporations (EDCs) packaged \$1.45 billion in grants, loans and tax credits for business from January 2003 through December 2006
- That money helped Pennsylvania businesses create 186,000 jobs
- That money leveraged \$3.35 billion in private equity and bank financing for projects
- Total economic impact of EDC related projects was \$4.8 billion



- A 2007 independent study survey indicated the following:
- The top method of job creation is expanding Pennsylvania businesses
 - 75% of clients surveyed said the local EDC was exceptional in understanding their needs
 - 76% of clients said the local EDC was exceptional with funding programs and techniques
 - 75% of clients rated local EDCs as exceptional with contacts at the state, county, and local government levels

Key State Programs used by PEDA Members for Projects & Operations

Amounts in Thousands	FY 09-10	FY 08-09
• New Communities (Enterprise Zone)	\$11,250	\$15,405
• Industrial Development Assistance	\$ 1,556	\$ 3,922
• Infrastructure Development Program	\$15,000	\$ 21,000
• Business Retention & Expansion Program	\$ 1,000	\$ 2,948



- PA Industrial Development Authority (PIDA) -Revolving Loan Fund – not re-capitalized since 2004
- Small Business First (SBF) – Revolving Loan Fund – not re-capitalized since 2005
- Machinery & Equipment Loan Fund (MELF) – \$12 million taken from SBF this year for MELF
- Business in our Sites (CFA) – not re-capitalized since inception
- Industrial Site Reuse – currently funded at minimal levels

The logo for PEDA (Pennsylvania Economic Development Association) features the word "PEDA" in large, bold, white capital letters on a green rectangular background.

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Unified Voice in Economic Development

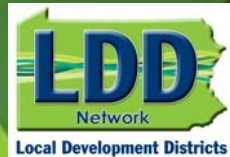
Entrepreneurial development assistance grows during times of economic crisis, therefore it is important to keep "feet on the street." By feet on the street we refer to regional organizations serving the most distressed rural Appalachian regions in our state:

- The people helping manufacturers retool and prepare to emerge strong from the recession
- The people who help the idea people with start up investments and technical assistance for the next wave of innovation
- The people helping small businesses with business plans and dealing with tough credit issues
- The people doing grass roots economic development on a retail level throughout the Commonwealth

Our fellow organizations work together collaboratively to create a Unified Voice in Pennsylvania in an effort to strengthen the economy in every region.

- Local Industrial/Economic Development Corporations (PEDA)
- Local Development Districts (LDDs)
- Small Business Development Centers (SBDCs)
- Industrial Resource Centers (IRCs)
- Ben Franklin Technology Partners

Our services result in saving and creating jobs as the firms we work with bring new products and technologies to market, and implement new processes and innovations to survive the recession and grow.



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Professional Development

- PEDA provides professional certification for Pennsylvania Economic Development professionals and is currently partnering with DCED on a professional development institute
- PEDA offers the Introduction to Economic Development Course every year in a week long course



- PEDA offers courses throughout the year in venues across the state in economic development programs, marketing, financing, and new programs at the state and federal level
- PEDA offers courses to groups of economic developers involved in programs such as KOZs, Enterprise Zones, PIDA and other programs



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PEDA Goals & Objectives

- We are the leading voice for effective local Economic Development at the Regional, County and Local levels
- We believe in building Pennsylvania's competitiveness in economic development programs and packaging
- We believe networking, education and communications are important for our members to improve their work and help Pennsylvania become more competitive

- We believe a strong statewide organization and network partnering with state government along with strong, high capacity regional, countywide and local organizations leads to a better integrated economic development delivery system

